Sheila McDonald, Esq.
Executive Secretary

Gabriel Gnall, Esq.
Procurement Advisor

Dori Jaffe, Esq.
General Counsel

William Morgante, PWS
Wetlands Administrator

TO: Mayor and City Council of Baltimore City
      County Executives and County Councils
      Boards of County Commissioners
      Treasurers and Collectors of State Taxes
      Legislative Auditor
      State Department of Assessments and Taxation

FROM: Sheila McDonald

DATE: April 28, 2016

RE: State Tax Rate for Fiscal Year 2017

The Board of Public Works, at a meeting held on April 27, 2016, determined that the fiscal year 2017 State tax rate on real property subject to the tax is:

Real Property of Public Utilities: 28 cents ($0.280) per $100 of the full assessed value.
All Other Real Property: 11.2 cents ($0.112) per $100 of the full assessed value.

This determination was made in accordance with Section 8-134 of the State Finance and Procurement Article, Annotated Code of Maryland.

For questions concerning these rates, you may contact Christian Lund, the State Treasurer's Director of Debt Management, at 410-260-7920.

This information is available online at www.bpw.maryland.gov

Contact: Christian Lund 410.260.7920
clund@treasurer.state.md.us

18.   **COMMISSION ON STATE DEBT**
State Tax Rate

Recommendation: The Commission on State Debt recommends that the Board of Public Works levy the State property tax required for Fiscal Year 2017 to provide funds for State debt requirements as follows:

(a)   11.2 cents ($0.112) per $100 of the full assessed value of real property other than that of public utilities; and

(b)   28 cents ($0.28) per $100 of the full assessed value of real property of public utilities.

Authority: Section 8-134 of the State Finance and Procurement Article, Annotated Code of Maryland; Executive Order 01.01.1980.06.

BOARD OF PUBLIC WORKS   THIS ITEM WAS:

APPROVED   DISAPPROVED   DEFERRED   WITHDRAWN

WITH DISCUSSION   WITHOUT DISCUSSION